

ECONOMIC HARDSHIP

DEFERMENT APPLICATION

Part I: To be completed by the Borrower

Name _____ SSN _____

Address _____

City _____ State _____ Zip _____

I request a deferment of my Perkins student loan payments due to an economic hardship I hereby waive any unexpired portion of my original grace period. The reason for this temporary hardship is described below.

I am renewing a Hardship deferment that was granted less than one year ago. I have enclosed my most recent Federal income tax return as a supporting financial documentation.

I have not received a Hardship deferment in the last year. I have enclosed the following supporting documents:

- Evidence showing that I am employed at least 30 hours a week.
- Evidence showing my total gross income last month from all sources.
- Evidence showing all of last month's amounts due for each of my outstanding Federal education loans.

I understand that economic hardship deferments may be granted for periods of up to one year at a time with a maximum permissible duration of three years

The reason(s) for my economic hardship is/are _____

I will be able to resume regular payments on _____

Daytime Telephone _____

Date _____ Signed _____