

HARDSHIP POSTPONEMENT

APPLICATION

Part I: To be completed by the Borrower

Name _____ SSN _____

Address _____

City _____ State _____ Zip _____

Your promissory note grants GC&SU, your lender, the discretion to approve temporary postponements of your installments. We approve such postponements in order to prevent extreme financial hardships, such as those resulting from medical emergencies, natural disasters and similar circumstances. During such postponements you need not make any payments, but interest continues to accrue on your balance.

I request a postponement of my Perkins student loan payments due to extreme financial hardship for the reasons stated below. I understand that postponements are usually for no more than six months.

Reason _____

I will be able to resume regular payments on _____.

My daytime telephone number is _____.

Date _____ Signed _____