

## Stafford Loan Limits

| Year in school              | Type of Student   |  |   |
|-----------------------------|---|--|---|
|                             | Dependent undergraduate students                            | Independent undergraduate students <u>and</u> Dependent students whose parents are unable to obtain PLUS Loans | Graduate and professional degree students                                 |
| <b>Freshman</b>             | \$5,500 – No more than \$3,500 may be in subsidized loans   | \$9,500 – No more than \$3,500 may be in subsidized loans  | \$20,500  |
| <b>Sophomore</b>            | \$6,500 – No more than \$4,500 may be in subsidized loans   | \$10,500 – No more than \$4,500 may be in subsidized loans   |   |
| <b>Junior and Senior</b>    | \$7,500 – No more than \$5,500 may be in subsidized loans   | \$12,500 – No more than \$5,500 may be in subsidized loans   |   |
| <b>Aggregate loan limit</b> | \$31,000 – No more than \$23,000 may be in subsidized loans | \$57,500 – No more than \$23,000 may be in subsidized loans  | \$138,500 – this limit includes loans received during undergraduate study |

In one academic year, a student cannot receive annual loan funds from one or more schools that exceed the loan limit determined by the Department of Education for that academic year.